1978 No. 373

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Eighteenth Issue) Regulations 1978

Made . . . . . 13*th December* 1978

Coming into operation . . . 29*th January* 1979

The Department(a) of Finance in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of all other powers enabling it in that behalf hereby makes the following regulations:—

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Eighteenth Issue) Regulations 1978 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1978(c) and those regulations and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1978.

(2) These regulations shall come into operation on 29th January 1979.

2.—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962(d) there shall be substituted the following paragraphs:—

"**1.** The purchase price of a unit certificate shall be ten pounds.

2. The amount repayable in respect of a unit certificate shall be as follows:—

Within one year from date of purchase ten pounds.

On and after the termination of one year from the date of purchase ten pounds and fifty pence with a further addition of twenty five pence in respect of each successive completed period of four months during the second year of currency and thirty three pence in respect of each successive completed period of four months during the third year of currency and forty two pence in respect of each successive completed period of four months during the fourth year of currency and fifty pence in respect of each successive completed period of four months during the fifth year of currency."

(2) Certificates to which this Regulation applies shall be known and inscribed "18th Issue".

(3) This Regulation applies only to certificates of the Eighteenth Issue issued on or after the 29th January 1979.

(a) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(b) 1950 c. 3 (N.I.)
(c) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338; 1977 No. 70; 1978 Nos. 142, 266.
(d) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1966 No. 46; 1970 No. 234; S.R. 1974 No. 55; 1976 No. 338.