1978 No. 298

PREVENTION OF FRAUD

Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1978

Made . . . . . *2nd October* 1978

Coming into operation . . . *1st December* 1978

The Department(**a**) of Commerce, in exercise of the powers conferred upon it by sections 3 and 19 of the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(**b**), and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and revocation

1.—(1) These regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1978 and shall come into operation on 1st December 1978.

(2) Regulation 2 of the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1977(**c**) is hereby revoked.

Amendment of fees

2. For regulation 18 of the Prevention of Fraud (Investments) Act Licensing Regulations (Northern Ireland) 1945(**d**) (as substituted by the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1977) there shall be substituted the following regulation:

"**18.**—(1) Fees to be paid to the Department for a principal's licence shall be:

(*a*) by a person other than a Corporation, the sum of £35 but so that, in the case of a partnership, fees in respect of all the partners shall not exceed £95;

(*b*) by a Corporation, the sum of £95.

(2) The fee to be paid to the Department for a representative's licence shall be the sum of £7.

(3) All fees payable to the Department in respect of licences shall be sent to the Department when application is made for a licence.".

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 2nd October 1978.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(b) 1940 c. 9 (N.I.)
(c) S.R. 1977 No. 35 (I, p. 97)
(d) S.R. & O. (N.I.) 1945 No. 130 (p. 189)