1978 No. 266

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Index Linked Retirement Issue) (Amendment) Regulations 1978

Made . . . . . *7th September* 1978

Coming into operation . . . . *2nd October* 1978

The Department(a) of Finance in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of all other powers enabling it in that behalf hereby makes the following regulations:

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Index Linked Retirement Issue) (Amendment) Regulations 1978 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1978(c) and those regulations and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1978.

(2) These regulations shall come into operation on 2nd October 1978.

2. Schedule 3 to the Ulster Savings Certificates Regulations 1962(d) (which Schedule prescribes the maximum number of Certificates which may be held), shall be further amended by substituting for paragraph (*j*) the following paragraph:—

"(*j*) Seventy, in the case of Certificates issued on or after 2nd June 1975 under the name of Ulster Savings Certificates Index Linked Retirement Issue."

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 7th September 1978.

(L.S.) *R. McMurray,*
Assistant Secretary

EXPLANATORY NOTE

(This note is not part of the regulations but is intended to indicate their general purport.)

These Regulations amend the Ulster Savings Certificates (Amendment) Regulations 1975 which introduced the Index Linked Retirement Issue. Their effect is to increase the maximum permitted holding of Ulster Savings Certificates of the Index Linked Retirement Issue from 50 unit Certificates (£500.00) to 70 unit Certificates (£700.00) as from 2nd October 1978.

(a) formerly Ministry: *see* 1973 C36 Sch. 5 para 8(1)
(b) 1950 C3 (N.I.)
(c) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338; 1977 No. 70; 1978 No. 142.
(d) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1966 No. 46; 1970 No. 234; S.R. 1974 No. 55; 1975 No. 133; 1976 No. 338; 1978 No. 142.