1978 No. 261

FRIENDLY SOCIETIES

Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1978

Made . . . . . *4th September* 1978

Coming into operation . . . *30th November* 1978

The Registrar of Friendly Societies for Northern Ireland, in exercise of the powers conferred upon him by section 55(4) of the Friendly Societies Act (Northern Ireland) 1970(a) and of every other power enabling him in that behalf and with the consent of the Department(b) of Commerce, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1978 and shall come into operation on 30th November 1978.

Limits of benefits

2. The limits in paragraphs (*c*) and (*d*) of section 55(1) of the Friendly Societies Act (Northern Ireland) 1970, as increased(c) (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt), shall be further increased as follows:

(*a*) in paragraph (*c*) (relating to gross sums) the limit of £10,000 shall be increased to £15,000 whether or not the entitlement or any part thereof is under any mortgage protection policy or policies;

(*b*) in paragraph (*d*) (relating to annuities) the limit of £1,000 shall be increased to £1,500.

Dated 4th September 1978.

J. Martin,
Registrar of Friendly Societies

The Department of Commerce hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 4th September 1978.

(L.S.)

W. T. McCrory,
Assistant Secretary

(a) 1970 c. 31 (N.I.)
(b) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(c) By S.R. & O. (N.I.) 1970 No. 345 (p. 1487); S.R. & O. (N.I.) 1973 No. 505 (II, p. 3001); and S.R. 1976 No. 126 (I, p. 520)