1978 No. 104

GAS

Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1978

Made . . . . . 13*th April* 1978

Coming into operation . . . . . 5*th June* 1978

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Department of Commerce, in exercise of the powers conferred on it by Article 2(1) of the Electricity and Gas Undertakings (Financial Provisions) (Northern Ireland) Order 1977(**a**) and of every other power enabling it in that behalf, with the consent of the Department of Finance and after consultation with the gas undertakings specified in column 1 of the Schedule, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1978 and shall come into operation on 5th June 1978.

Payment of compensation

2. The Department of Commerce shall make to each of the gas undertakings specified in column 1 of the Schedule a payment of the amount specified in relation to that undertaking in column 2 thereof being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1976, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 13th April 1978.

(L.S.) *Derek McVitty*

Assistant Secretary

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 13th April 1978.

(L.S.) *A. J. Green*

Assistant Secretary

(a) S.I. 1977/427 (N.I. 3)