1978 No. 97

HIRE-PURCHASE

The Hire-Purchase (Increase of Limit of Value) Order (Northern Ireland) 1978

Made . . . . . 3*rd April* 1978

Coming into operation . . . . 1*st June* 1978

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

In exercise of the powers conferred upon me by section 3(1) of the Hire-Purchase Act (Northern Ireland) 1966(**a**) and paragraph 4(2) of Schedule 5 to the Northern Ireland Constitution Act 1973(**b**) I hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Hire-Purchase (Increase of Limit of Value) Order (Northern Ireland) 1978 and shall come into operation on 1st June 1978.

Amendment of limit of value

2. Subsections (2), (3)(*b*) and (4) of section 2 of the Hire-Purchase Act (Northern Ireland) 1966 are hereby amended by the substitution for "£2000" of "£5000".

Dated this 3rd day of April 1978.

Roy Mason
One of Her Majesty's Principal Secretaries of State

EXPLANATORY NOTE

(*This note is not part of the Order but is intended to indicate its general purport.*)

Section 2 of the Hire-Purchase Act (Northern Ireland) 1966 provides that references to hire-purchase, conditional sale and credit-sale agreements in Parts II, III and IV of the Act shall be construed as relating to agreements under which the hire-purchase or total purchase price, as applicable, does not exceed £2000.

This Order raises the figure of £2000 to £5000 in each case.

(**a**) 1966 c. 42 (N.I.)
(**b**) 1973 c. 36