1977 No. 308

LOCAL GOVERNMENT

Local Government (Superannuation) (Valuation, Certification and Contributions) Regulations (Northern Ireland) 1977

Made . . . . . *21st October* 1977

Coming into operation . . . *9th December* 1977

The Department of the Environment in exercise of powers conferred by Articles 9 and 14 of the Superannuation (Northern Ireland) Order 1972(a) and now vested in it(b) and of all other powers enabling it in that behalf, and after consultation with the Association of Local Authorities of Northern Ireland, the Northern Ireland Local Government Officers' Superannuation Committee, and such representatives of other persons likely to be affected by the regulations as appeared to it to be appropriate, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Local Government (Superannuation) (Valuation, Certification and Contributions) Regulations (Northern Ireland) 1977 and shall come into operation on 9th December 1977.

Interpretation

2. In these regulations—

"The Act of 1952" means the Pensions (Increase) Act (Northern Ireland) 1952(c);

"the Department" means the Department of the Environment;

"employing authority" means a local authority as defined in Article 2(2) of the Order or a designated body as defined in regulation 6 of the Local Government (Superannuation) (Prescribed Persons) Regulations (Northern Ireland) 1975(d);

"the Order" means the Superannuation (Northern Ireland) Order 1972;

"the principal regulations" means the Local Government (Superannuation) Regulations (Northern Ireland) 1962(e);

and other words and expressions have the same meaning as in the principal regulations.

Amendments to principal regulations

3. For regulation 7 of the principal regulations (periodical valuation of superannuation fund) there shall be substituted:

(a) S.I. 1972/1073 (N.I. 10)
(b) Formerly the Ministry of Development: *see* S.R. & O. (N.I.) 1973 No. 504 art. 7(1) (II, p. 2992); 1973 c. 36 Sch. 5 para. 8(1); and S.I. 1976/424 (N.I. 6)
(c) 1952 c. 25 (N.I.)
(d) S.R. 1975 No. 347 (II, p. 1695)
(e) S.R. & O. (N.I.) 1962 No. 210 (p. 793) as amended by the following relevant regulations: S.R. & O. (N.I.) 1966 No. 274 (p. 871); S.R. & O. (N.I.) 1970 No. 54 (p. 263); S.R. & O. (N.I.) 1971 No. 108 (p. 539); S.R. & O. (N.I.) 1973 No. 89; S.R. & O. (N.I.) 1973 No. 242 (I, p. 1207); S.R. 1975 No. 187 (II, p. 984); S.R. 1976 No. 147; S.R. 1977 No. 205

"**7.**—(1) The Committee shall, unless the Department shall otherwise direct, obtain from an actuary, within the period specified in paragraph (2), an actuarial valuation—

(*a*) as at 31st March 1979; and

(*b*) as at 31st March in each fifth year thereafter;

of the assets and liabilities of the superannuation fund and a report thereon.

(2) The period referred to in paragraph (1) shall be the period of twenty-one months after the date as at which the superannuation fund is, in accordance with the provisions of that paragraph, to be valued by an actuary or such extended period as the Department may allow.

(3) The Committee shall, within nine months after the date referred to in paragraph (2) or within such extended period as the Department may allow, furnish the actuary who is to consider the condition of the fund with such information as he may require.

(4) Forthwith upon receipt of any valuation or report under this regulation, the Committee shall—

(*a*) send a copy thereof to the Department and copies thereof to all employing authorities interested in the superannuation fund; and

(*b*) furnish to the Department a copy of the revenue account of the fund furnished to the actuary for the purposes of that valuation and report; and

(*c*) unless that report contains a summary of the assets of the fund as at the date when that valuation was made, send to the Department such a summary.

(5) In addition to the periodical valuation and report required by paragraph (1) the Committee may at any other time obtain a valuation and report on the assets and liabilities of the superannuation fund and if such a valuation and report are obtained the provisions of paragraph (4) shall apply to such valuation and report".

4. After regulation 7A of the principal regulations there shall be inserted the following regulations:

"*Actuary's certificates*

7B.—(1) The Committee shall—

(*a*) as soon as is reasonably practicable after 9th December 1977 obtain from an actuary; and

(*b*) as soon as is reasonably practicable after they obtain under regulation 7 an actuarial valuation of, and a report on, the assets and liabilities of the superannuation fund, obtain from the actuary who made that valuation,

a certificate specifying—

(i) in respect of all employing authorities the rate per cent which in his opinion, taking into consideration where the certificate is required to be obtained under sub-paragraph (*a*) the matters mentioned in paragraph (2), the amount of the employer's contribution payable in each year of the period specified in paragraph (3) should bear to the total remuneration on which contributions will during that year be payable to the fund under regulation 8 by the officers of each such employing authority,