1977 No. 107

GAS

Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1977

Made . . . . . 27*th April* 1977

Coming into operation . . . . 14*th June* 1977

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Department of Commerce, in exercise of the powers conferred on it by Article 2(1) of the Electricity and Gas Undertakings (Financial Provisions) (Northern Ireland) Order 1977(a) and of every other power enabling it in that behalf, with the consent of the Department of Finance and after consultation with the gas undertakings specified in column 1 of the Schedule, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1977 and shall come into operation on 14th June 1977.

Payment of compensation

2.—(1) The Department of Commerce shall make to each of the gas undertakings specified in column 1 of Part I of the Schedule a payment of the amount specified in relation to that undertaking in column 2 of that Part being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1975, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

(2) The Department of Commerce shall make to each of the gas undertakings specified in column 1 of Part II of the Schedule a payment of the amount specified in relation to that undertaking in column 2 of that Part, being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1976, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland this 27th day of April 1977.

(L.S.)

Derek McVitty
Assistant Secretary

(a) S.I. 1977/427 (N.I. 3)

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 27th day of April 1977.

(L.S.) *A. J. Green*
Assistant Secretary