1977 No. 61

ELECTRICITY SUPPLY

Compensation for Limitation of Prices (Electricity) Order (Northern Ireland) 1977

Made . . . . . *9th March* 1977

Coming into operation . . . *23rd March* 1977

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Department of Commerce, in exercise of the powers conferred on it by Article 2(1) of the Electricity and Gas Undertakings (Financial Provisions) (Northern Ireland) Order 1977(a) and of every other power enabling it in that behalf, with the consent of the Department of Finance and after consultation with the Northern Ireland Electricity Service, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices (Electricity) Order (Northern Ireland) 1977 and shall come into operation on 23rd March 1977.

Payment of compensation

2. The Department of Commerce shall make to the Northern Ireland Electricity Service a payment of £24,596,641 being an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1976, in compensation for financial loss incurred by that undertaking in that year in consequence of its compliance with the national policy relating to limitation of prices.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland this 9th day of March 1977.

(L.S.) *Derek McVitty*
Assistant Secretary

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 9th day of March 1977.

(L.S.) *A. J. Green*
Assistant Secretary

(a) S.I. 1977/427 (N.I. 3)