1977 No. 35

PREVENTION OF FRAUD

Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1977

Made . . . . . 14*th February* 1977
Coming into operation . . . 1*st April* 1977

The Department(a) of Commerce, in exercise of the powers conferred upon it by sections 3 and 19 of the Prevention of Fraud (Investments) Act (Northern Ireland) 1940(b), and of every other power enabling it in that behalf, hereby makes the following regulations:

Citation, commencement and revocation

1.—(1) These regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1977 and shall come into operation on 1st April 1977.

(2) The Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1975(c) are hereby revoked.

Amendment of fees

2. For regulation 18 of the Prevention of Fraud (Investments) Act Licensing Regulations (Northern Ireland) 1945(d) (as amended by the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations (Northern Ireland) 1975) there shall be substituted the following regulation:

"**18.**—(1) Fees to be paid to the Department for a principal's licence shall be:

(*a*) by a person other than a Corporation, the sum of £30 but so that, in the case of a partnership, fees in respect of all the partners shall not exceed £80;

(*b*) by a Corporation, the sum of £80.

(2) The fee to be paid to the Department for a representative's licence shall be the sum of £6.

(3) All fees payable to the Department in respect of licences shall be sent to the Department when application is made for a licence."

Amendment of form

3. In Form P.F.I. 7 in the Appendix to the Prevention of Fraud (Investments) Act Licensing Regulations (Northern Ireland) 1945, the words "I enclose herewith a cheque for £2 being the fee payable on the amendment of the licence" are hereby deleted.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 14th February 1977.

(L.S.) *W. T. McCrory*
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(b) 1940 c. 9 (N.I.)
(c) S.R. 1975 No. 235 (II, p. 1159)
(d) S.R. & O. (N.I.) 1945 No. 130 (p. 189)