**1976 No. 126**

## FRIENDLY SOCIETIES

### Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1976

*Made* . . . . . 13*th April* 1976

*Coming into operation* . . . 1*st June* 1976

The Registrar of Friendly Societies for Northern Ireland, with the consent of the Department(a) of Commerce, in exercise of the powers conferred upon him by section 55(4) of the Friendly Societies Act (Northern Ireland) 1970(b) and of all other powers enabling him in that behalf, hereby makes the following Order:

*Citation and commencement*

**1.** This Order may be cited as the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1976 and shall come into operation on 1st June 1976.

*Limits of benefits*

**2.** The limits in paragraphs (*c*) and (*d*) of section 55(1) of the Friendly Societies Act (Northern Ireland) 1970, as increased by the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1970(c) and further increased by the Friendly Societies (Limits of Benefits) Order (Northern Ireland) 1973(d) (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt), shall be further increased as follows:

(*a*) in paragraph (*c*) (relating to gross sums) the limit of £5,000 or, in the case of entitlement under mortgage protection policies, £7,250 shall be increased to £10,000 whether or not the entitlement or any part thereof is under any mortgage protection policy or policies;

(*b*) in paragraph (*d*) (relating to annuities) the limit of £500 shall be increased to £1,000.

Dated 13th April 1976.

*W. T. McCrory*
Registrar of Friendly Societies

The Department of Commerce hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 13th April 1976.

(L.S.) *Ernest Simpson*
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(b) 1970 c. 31 (N.I.)
(c) S.R. & O. (N.I.) 1970 No. 345 (p. 1487)
(d) S.R. & O. (N.I.) 1973 No 505 (II, p. 3001)