**1976 No. 71**

# VALUATION

## Valuation (Gas Undertakings) Order (Northern Ireland) 1976

*Made* . . . . . 23*rd February* 1976

*Coming into operation* . . . 1*st April* 1976

*To be laid before Parliament under paragraph* 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974.

The Department(**a**) of Finance, in exercise of the powers conferred on it by Article 39 of, and Part XI of Schedule 14 to, the Rates (Northern Ireland) Order 1972(**b**) and after consultation with the Northern Ireland Gas Employers' Board (being an association which appears to the Department to be representative of gas undertakings), with the gas undertakings mentioned in the Schedule of this Order (being gas undertakings with which consultation appears to the Department to be desirable) and with the Association of Local Authorities of Northern Ireland (being an association which appears to the Department to be representative of district councils), hereby makes the following Order:—

*Title, commencement and interpretation*

**1.**—(1) This Order may be cited as the Valuation (Gas Undertakings) Order (Northern Ireland) 1976 and shall come into operation on 1st April 1976.

(2) In this Order, in relation to a gas undertaking,—

"base year", in relation to the determination of the aggregate value of the undertaking's relevant activities, means—

(*a*) where the undertaking's financial year ends on 31st March, the last but two, or

(*b*) where the undertaking's financial year ends on a date other than 31st March, the last but one,

complete financial year ending before the beginning of the year for which the aggregate value is being determined;

"financial year" means the period by reference to which the undertaking's annual accounts are made up;

"notional hereditament" means the hereditament which, by virtue of the Rates (Northern Ireland) Order 1972, Schedule 13, entry 7A, column 3, paragraph 2(**c**), the undertaking is treated as occupying in any district;

"output" means the quantity of gas, measured in therms, sold by the undertaking;

"relevant activities" means the undertaking's activities in the supply or manufacture of gas, or in the application to gas of a process such as is mentioned in the Rates (Northern Ireland) Order 1972, Schedule 13, entry 7A, column 3, paragraph (2), sub-paragraph (*c*);

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(a) Formerly Ministry: *see* 1973 c. 36 s. 40, Sch. 5 para. 8(1)

(b) S.I. 1972/1633 (N.I. 16) as amended by S.I. 1975/2179 (N.I. 21) Art. 6 and Sch. 2 para. 4

(c) As substituted by S.I. 1975/2179 (N.I. 21) Sch. 1

"standard output" means the quantity of gas, measured in therms, specified in relation to the undertaking in column (2) of the Schedule.

*Aggregate values of activities for* 1976/77

**2.**—(1) For the purpose of calculating, for the year ending on 31st March 1977, the net annual value of the notional hereditament which a gas undertaking is treated as occupying in any district, the amount to be taken to be the aggregate value for that year of the undertaking's relevant activities shall be determined in accordance with paragraph (2).

(2) That amount shall be determined by multiplying the undertaking's standard output by the amount per therm specified in relation to the undertaking in column (3) of the Schedule and rounding up the product to the next whole £1.

(3) The amount determined in accordance with paragraph (2) in respect of each gas undertaking mentioned in column (1) of the Schedule is specified in relation to that undertaking in column (4) of the Schedule.

*Aggregate values of activities for years subsequent to* 1976/77

**3.** For the purpose of calculating, for any year subsequent to the year ending on 31st March 1977, the net annual value of the notional hereditament which a gas undertaking is treated as occupying in any district, the amount to be taken to be the aggregate value for that year of the undertaking's relevant activities shall be determined in accordance with the formula—

$$A = V \times \frac{O}{S}$$

where—

A is the aggregate value of those activities for the year in question;

V is the amount specified in relation to the undertaking in column (4) of the Schedule;

O is the undertaking's output in its base year; and

S is the undertaking's standard output.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 23rd February 1976.

(L.S.)

*F. G. Dougall*
Assistant Secretary