1976 No. 18

ELECTRICITY SUPPLY

Electricity Service (Limits on Borrowing) Order (Northern Ireland) 1976

Made . . . . . *27th January* 1976

Coming into operation . . . . *15th March* 1976

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Department(a) of Commerce (hereinafter referred to as "the Department") in exercise of the powers conferred upon it by Article 19(1) of the Electricity Supply (Northern Ireland) Order 1972(b) and of every other power enabling it in that behalf with the approval of the Department(a) of Finance hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Electricity Service (Limits on Borrowing) Order (Northern Ireland) 1976 and shall come into operation on the 15th March 1976.

Increase of borrowing limits

2. For the purposes of Article 19(1) of the Electricity Supply (Northern Ireland) Order 1972 (which provides that the aggregate amounts outstanding in respect of the principal of certain borrowings shall not at any time exceed £350 million or such greater sum not exceeding £500 million as may be specified in an order made by the Department) the Department hereby specifies the sum of £500 million.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 27th January 1976.

(L.S.) *Derek McVitty*
Assistant Secretary

The Department of Finance hereby approves the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 27th January 1976,

(L.S.) *A. J. Green*
Assistant Secretary

(a) Formerly Ministry *see* 1973 c. 36 Sch. 5 para. 8(1)
(b) S.I. 1972/1072 (N.I. 9)