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(Acts whose publication is obligatory)

REGULATION (EC) No 1267/2003 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

of 16 June 2003

amending Council Regulation (EC) No 2223/96 with respect to the time limit for transmission of the main aggregates of national accounts, to the derogations concerning the transmission of the main aggregates of national accounts and to the transmission of employment data in hours worked

(Text with EEA relevance)

THE EUROPEAN PARLIAMENT AND THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 285 thereof,

Having regard to the proposal from the Commission [1],

Having regard to the opinion of the European Central Bank [2],

Acting in accordance with the procedure laid down in Article 251 of the Treaty [3],

Whereas:

(1) Council Regulation (EC) No 2223/96 of 25 June 1996 on the European system of national and regional accounts in the Community [4] contains the reference framework of common standards, definitions, classifications and accounting rules for drawing up the accounts of the Member States for the statistical requirements of the Community, in order to obtain comparable results between Member States.

(2) The report of the Monetary Committee on statistical requirements in the Economic and Monetary Union (EMU), endorsed by the Ecofin Council of 18 January 1999, underlined that, for the proper functioning of the EMU and the single market, effective surveillance and coordination of economic policies are of major importance and that this requires a comprehensive statistical information system providing policy makers with the necessary data on which to base their decisions. This report outlined the high priority in having such information available for the Community and especially for Member States participating in the euro area.

(3) The report underlined that the cross-country comparison of the labour market will demand more attention in the EMU.

(4) In order to compile quarterly statistics for the euro area, the time limit for transmission of the main aggregates of national accounts should be reduced to 70 days.

(5) Quarterly and annual derogations accorded to Member States that prevent the compilation of the main aggregates of national accounts for the euro area and the Community should be abrogated.

(6) The Action Plan on Economic and Monetary Union Statistical Requirements, endorsed by the Ecofin Council of 29 September 2000, identifies as a priority the transmission of national accounts employment data according to the unit 'hours worked'.

(7) The Statistical Programme Committee (SPC) and the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB) have been consulted in accordance with Article 3 of Council Decision 89/382/EEC, Euratom [5], and Council Decision 91/115/EEC [6], respectively,

HAVE ADOPTED THIS REGULATION:

Article 1

Annex B to Regulation (EC) No 2223/96 is hereby amended as follows:

[1] OJ C 203 E, 27.8.2002, p. 258.
[2] OJ C 253, 22.10.2002, p. 14.
[3] Opinion of the European Parliament of 24 September 2002 (not yet published in the Official Journal), Council Common Position of 18 February 2003 (OJ C 125 E, 27.5.2003, p. 1) and Decision of the European Parliament of 13 May 2003 (not yet published in the Official Journal).
[4] OJ L 310, 30.11.1996, p. 1. Regulation as last amended by Regulation (EC) No 359/2002 of the European Parliament and of the Council (OJ L 58, 28.2.2002, p. 1).
[5] OJ L 181, 28.6.1989, p. 47.
[6] OJ L 59, 6.3.1991, p. 19.

1. The text following the title: 'Transmission Programme of National Accounts Data' shall be amended as follows:

   (a) the text of the 'Overview of the tables' shall be replaced by the text in Annex I;

   (b) the text of Table 1 'Main aggregates — quarterly and annual exercise' shall be replaced by the text in Annex II.

2. The text following the title: 'Derogations concerning the tables to be supplied in the framework of the questionnaire "ESA 95" by country' shall be replaced by the text in Annex III.

Article 2

This Regulation shall enter into force on the 20th day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 16 June 2003.

For the European Parliament
The President
P. COX

For the Council
The President
G. PAPANDREOU

ANNEX I

Amendments to the table 'Overview of the tables' of Annex B — Transmission Programme of National Accounts Data — of Regulation (EC) No 2223/96, (ESA 95)

TRANSMISSION PROGRAMME OF NATIONAL ACCOUNTS DATA

Overview of the tables

First transmission	Delay t + month (days where specified)	Transmission for years	Subject of the tables	Table No
2002	70 days	1995-2001	Main aggregates, annual	1
2002	70 days	1995-2001	Main aggregates, quarterly	1
1999	8	1995-1998	Main aggregates general government	2
2001	3	1997-2000	Main aggregates general government	2'
2000	9	1995-1999	Tables by industry	3
2000	9	1995-1999	Exports and imports by EU/third countries	4
2000	9	1995-1999	Household final consumption expenditure by purpose	5
2000	9	1995-1999	Financial accounts by sector (transactions)	6
2000	9	1995-1999	Balance sheets for financial assets and liabilities	7
2000	12	1995-1999	Non-financial accounts by sector	8
2000	12	1995-1999	Detailed tax receipts by sector	9
2000	24	1995-1998	Tables by industry and by region, NUTS II, A17	10
2001	12	1995-2000	General government expenditure by function	11
2001	24	1995-1999	Tables by industry and by region, NUTS III, A3	12
2001	24	1995-1999	Household accounts by region, NUTS II	13
2001	24	1995-1999	Fixed assets for total economy and by product (Pi3)	14
2002	36	1995-1999	Supply table at basic prices including transformation into purchasers' prices, A60 × P60	15
2002	36	1995-1999	Use table at purchasers' prices, A60 × P60	16
2002	36	1995 (*)	Symmetric input-output table at basic prices, P60 × P60, five yearly	17
2002	36	1995 (*)	Symmetric input-output table for domestic output at basic prices, P60 × P60, five yearly	18
2002	36	1995 (*)	Symmetric input-output table for imports at basic prices P60 × P60, five yearly	19
2003	36	2000	Cross classification of fixed assets by industry and by product, A31 × Pi3, five yearly	20
2003	36	2000	Cross classification of production account by industry and by sector, A60 × (S11, S12, S13, S14, S15), five yearly	21
2003	36	2000	Cross classification of gross fixed capital formation by industry and by product, A31 × P60, five yearly	22
see table	see table	see table	Backward calculations	23

t: reference period (year or quarter).
(*) The five yearly table for the year 2000 has to be delivered in 2003.

ANNEX II

Amendments to Table 1 — Main aggregates, quarterly and annual exercise — of Annex B — Transmission Programme of National Accounts Data — of Regulation (EC) No 2223/96, (ESA 95)

Table 1 — Main aggregates — quarterly and annual exercise

Code	List of variables	Breakdown +	Current prices	Constant prices
Value added and gross domestic product				
B.1g	1. Gross value added at basic prices	A6	x	x
D.21-D.31	2. Taxes less subsidies on products		x	x
P.119	3. FISIM		x	x
B.1*g	4. Gross domestic product at market prices		x	x
Expenditure of the gross domestic product				
P.3	5. Total final consumption expenditure		x	x
P.3	6. (a) Household final consumption expenditure (domestic concept)		x	x
P.3	6. (b) Household final consumption expenditure (national concept)		x	x
P.3	7. Final consumption expenditure of NPISHs		x	x
P.3	8. Government final consumption expenditure		x	x
P.31	(a) Individual consumption expenditure		x	x
P.32	(b) Collective consumption expenditure		x	x
P.4	9. Actual final consumption of households		x	x
P.41	(a) Actual individual consumption		x	x
P.5	10. Gross capital formation		x	x
P.51	(a) Gross fixed capital formation	Pi 6	x	x
P.52	(b) Changes in inventories		x	x
P.53	(c) Acquisitions less disposals of valuables		x	x
P.6	11. Exports of goods (fob) and services		x	x
P.7	12. Imports of goods (fob) and services		x	x
Income, saving and net lending				
B.5	13. Balance of primary income with the rest of the world		x	x
B.5*g	14. Gross national income at market prices		x	(x)
K.1	15. Consumption of fixed capital		x	x
B.5*n	16. Net national income at market prices		x	x
D.5, D.6, D.7	17. Net current transfers with the rest of the world		x	
B.6n	18. Disposable income, net		x	(x)
B.8n	19. National saving, net		x	
D.9	20. Net capital transfers with the rest of the world		x	
B.9	21. Net lending or net borrowing of the nation		x	

Code	List of variables	Breakdown +	Current prices	Constant prices
Population, employment, compensation of employees				
	22. Population and employment data			
	(a) Total population (1 000)			
	(b) Unemployed persons (1 000)			
	(c) Employment in resident production units (thousands of persons employed and thousands of hours worked) and employment of residents (thousands of persons)			
	Self employed	A6 (**)		
	Employees	A6 (**)		
D.1	23. Compensation of employees working in resident production units and compensation of resident employees	A6 (**)	x	
D.11	(a) Gross wages and salaries	A6 (**)	x	

\+ If no breakdown is indicated that means total economy.
(**) A6 only for self employed and employees in resident production units.
(x) At real terms.