1975 No. 285

BUILDING SOCIETIES

Building Societies (Additional Security) Order (Northern Ireland) 1975

Made . . . . . *9th October* 1975

Coming into operation . . . *1st January* 1976

The Registrar, with the consent of the Department(a) of Commerce, in exercise of the powers conferred upon him by section 26(5) of the Building Societies Act (Northern Ireland) 1967(b) and of all other powers enabling him in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Building Societies (Additional Security) Order (Northern Ireland) 1975 and shall come into operation on 1st January 1976.

Permitted class of additional security

2. Schedule 3 to the Building Societies Act (Northern Ireland) 1967 (in which are specified the classes of additional security which a building society may take into account in determining the amount of an advance) shall be amended by the addition after paragraph 12 of the following paragraph:

"13. A guarantee given, whether in pursuance of a continuing arrangement or not, by the society incorporated by Lloyd's Act 1871(c) under the name of Lloyd's.".

Dated 9th October 1975.

W. T. McCrory
Registrar of Building Societies

The Department of Commerce hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Commerce on 9th October 1975.

(L.S.)

Ernest Simpson
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 s. 40 and Sch. 5 para. 8(1)
(b) 1967 c. 31 (N.I.) as amended by S.R. & O. (N.I.) 1973 No. 155 (I, p. 853)
(c) 1871 c. xxi