1975 No. 279

BUILDING SOCIETIES

Building Societies (Special Advances) Order (Northern Ireland) 1975

Made . . . . . *2nd October* 1975

Coming into operation . . . *1st December* 1975

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974

The Registrar, with the consent of the Department(a) of Commerce, in exercise of the powers conferred upon him by section 21(4) of the Building Societies Act (Northern Ireland) 1967(b), hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Building Societies (Special Advances) Order (Northern Ireland) 1975 and shall come into operation on 1st December 1975.

Special advances

2. The sum prescribed under section 21(4) of the Building Societies Act (Northern Ireland) 1967 shall, in relation to advances made by building societies in any financial year beginning on or after the date of the coming into operation of this Order, be twenty thousand pounds.

Revocation

3. The Building Societies (Special Advances) Order (Northern Ireland) 1971(c) is hereby revoked but not so as to affect its operation in relation to advances made by a building society in its financial year beginning before and current at the date of the coming into operation of this Order.

Dated 2nd October 1975.

W. T. McCrory
Registrar of Building Societies

The Department of Commerce hereby consents to this Order.

Sealed with the Official Seal of the Department of Commerce on 2nd October 1975.

(L.S.)

Ernest Simpson
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8
(b) 1967 c. 31 (N.I.)
(c) S.R. & O. (N.I.) 1971 No. 329 (p. 1528)