1975 No. 32

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Eleventh Issue) Regulations 1975

Made . . . . . *24th February* 1975

Coming into operation . . . *28th March* 1975

The Department of Finance(a) in exercise of the powers conferred upon it by Sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) as amended by section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(c) and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation and commencement

1. These regulations may be cited as the Ulster Savings Certificates (Eleventh Issue) Regulations 1975 and shall come into operation on 28th March 1975.

Extension of currency of certificates

2. The currency of any Ulster Savings Certificate issued on or after the 28th March 1966 and before 5th October 1970 at the purchase price of one pound for each unit certificate (in these regulations referred to as a "Certificate of the Eleventh Issue") shall be prolonged to a date eleven years after the date of purchase of that certificate.

Interest

3. Interest shall be added to certificates of the Eleventh Issue as follows—

After the ninth anniversary of the date of purchase up to and including the tenth anniversary of that date at the rate of three pence (3p) in respect of each unit certificate for each completed period of four months and after the tenth anniversary of the date of purchase up to and including the eleventh anniversary of that date at the rate of four pence (4p) in respect of each unit certificate for each completed period of four months.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 24th day of February 1975 in the presence of

(L.S.) *F. G. Dougall,*
Assistant Secretary

(a) Formerly Ministry of Finance, see 1973 c. 36 Schedule 5 paragraph 8
(b) 1950 c. 3 (N.I.)
(c) 1962 c. 7 (N.I.)