1975 No. 23

ELECTRICITY

Compensation for Limitation of Prices Order (Northern Ireland) 1975

Made . . . . . *7th February* 1975

Coming into operation . . . . *24th March* 1975

To be laid before Parliament under paragraph 3(3) *of Schedule* 1 *to the Northern Ireland Act* 1974.

The Department of Commerce, with the consent of the Department of Finance and after consultation with the Northern Ireland Electricity Service, in exercise of the powers conferred on it by section 2(1) of the Electricity and Gas Undertakings (Financial Provisions) Measure (Northern Ireland) 1974(a) and of every other power enabling it in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices Order (Northern Ireland) 1975 and shall come into operation on 24th March 1975.

Payment of Compensation

2. The Department of Commerce shall make to the Northern Ireland Electricity Service a payment of the sum of £17,918,940 in compensation for financial loss incurred by the Service in the financial year ending in March 1974 in consequence of its compliance with the national policy relating to limitation of prices.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland on 7th February 1975.

(L.S.) *Derek McVitty*
Assistant Secretary

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 7th February 1975.

(L.S.) *L. J. Johnston*
Assistant Secretary

(a) 1974. c. 3 (N.I.)