1974. No. 230 **[C]**

ULSTER SAVINGS CERTIFICATES

Twelfth Issue

REGULATIONS, DATED 5TH OCTOBER 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.

The Department of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(b) and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The currency of any Ulster Savings Certificate issued on or after 5th October 1970 and before 17th June 1974 (in these Regulations referred to as a "Certificate of the Twelfth Issue") shall be prolonged to a date six years after the date of purchase of that Certificate.

2. Interest shall be added to Certificates of the Twelfth Issue as follows:—

After the fourth anniversary of the date of purchase up to and including the fifth anniversary of that date at the rate of two and one half pence (2½p) in respect of each unit Certificate for each completed period of four months. After the fifth anniversary of the date of purchase up to and including the sixth anniversary of that date at the rate of three and one half pence (3½p) in respect of each unit Certificate for each completed period of four months.

3. These Regulations may be cited as the Ulster Savings Certificates (Twelfth Issue) Regulations 1974 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1974(c) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1974.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 12th day of September 1974 in the presence of

(L.S.) *David Clement*
Assistant Secretary.

(a) 1950. c. 3.
(b) 1962. c. 7.
(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234; 1970, No. 236; 1970, No. 275; 1970, No. 292; 1970, No. 315; 1971, No. 111; 1972, No. 204; 1972, No. 205; 1973, No. 65; 1974, No. 55.