1974. No. 175 **[C]**

PUBLIC HEALTH AND LOCAL GOVERNMENT

Rate of Interest on Recoverable Expenses

ORDER, DATED 17TH JULY 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER SECTION 5 OF THE PUBLIC HEALTH AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND) 1962.

The Department of Finance, in exercise of the powers conferred upon it by section 5 of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1962(**a**) hereby makes the following Order:—

1. This Order may be cited as the Public Health and Local Government (Interest on Recoverable Expenses) (No. 2) Order (Northern Ireland) 1974.

2. The Public Health and Local Government (Interest on Recoverable Expenses) Order (Northern Ireland) 1974(**b**), shall, as from the date of this Order, be revoked.

3. The rate of interest on expenses recoverable under section 255 of the Public Health (Ireland) Act 1878(**c**) shall, as from the date of this Order, be $14\frac{1}{2}$ per centum per annum.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 17th day of July 1974.

(L.S.)

David Clement,
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes $14\frac{1}{2}$ per centum per annum as the rate of interest on certain expenses recoverable by District Councils under the Public Health (Ireland) Act 1878.

(**a**) 1962. c. 12. (**b**) S.R. & O. (N.I.) 1974, No. 8. (**c**) 41 & 42 Vict. c. 52.