1974. No. 174 **[C]**

GOVERNMENT LOANS FUND

Fees payable by Borrowers

REGULATIONS, DATED 22ND JULY 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER SECTION 3(2) OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND) 1957.

The Department of Finance, in exercise of the powers conferred upon it by section 3(2) of the Government Loans Act (Northern Ireland) 1957(**a**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Government Loans Fund (Fees) (Amendment) Regulations (Northern Ireland) 1974.

(2) These Regulations shall come into operation on 1st August 1974.

2. The Government Loans Fund (Fees) Regulations (Northern Ireland) 1967(**b**) shall be amended in Regulation 2(1)(*c*) thereof—

(*a*) by substituting for the words "1s 0d (one shilling) for every £100 or part of £100" the words "15p for every £1,000 or part of £1,000"; and

(*b*) by substituting for the words "£1 (one pound)" the words "£2 (two pounds)".

3. The Government Loans Fund (Fees) (Amendment) Regulations (Northern Ireland) 1967(**c**) shall be revoked with effect from 1st August 1974.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 22nd day of July 1974.

(L.S.) *David Clement,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations reduce the amount of the compounded fee for administration and management expenses payable by certain borrowers from the Government Loans Fund and increase the minimum fee payable.

(**a**) 1957. c. 10.
(**b**) S.R. & O. (N.I.) 1967, No. 39.
(**c**) S.R. & O. (N.I.) 1967, No. 198.