1974. No. 55 **[C]**

ULSTER SAVINGS CERTIFICATES

Fourteenth Issue

REGULATIONS, DATED 4TH APRIL 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER SECTION 15(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.

The Department of Finance in exercise of the powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Ulster Savings Certificates (Fourteenth Issue) Regulations 1974.

(2) These Regulations shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1973(b) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1974.

2.—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962 as amended(c) there shall be substituted the following paragraphs:—

"1. The purchase price of a unit certificate shall be one pound.

2. The amount repayable in respect of a unit certificate shall be as follows:—

Within one year from the date of purchase one pound.

On and after the termination of one year from the date of purchase one pound and six pence, with a further addition of two and a half pence in respect of each successive completed period of four months during the second year of currency and three pence in respect of each successive completed period of four months during the third year of currency and three and a half pence in respect of each successive completed period of four months during the fourth year of currency with one additional penny at the end of the fourth year.".

(2) This Regulation applies only to certificates issued on or after the 17th day of June 1974.

(3) Certificates to which this Regulation applies shall be inscribed "14th Issue".

(a) 1950. c. 3.
(b) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234; 1970, No. 236; 1970, No. 275; 1970, No. 292; 1970, No. 315; 1971, No. 111; 1972, No. 204; 1972, No. 205; 1973, No. 65.
(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1966, No. 46; 1970, No. 234.