**1974. No. 39** **[C]**

# RATES

## Rates (Amendment)

REGULATIONS, DATED 11TH MARCH 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER ARTICLE 35 OF THE RATES (NORTHERN IRELAND) ORDER 1972.

The Department of Finance in exercise of the powers conferred upon it by Article 35 of the Rates (Northern Ireland) Order 1972(a) and of every other power enabling it in that behalf hereby makes the following Regulations:—

*Citation and commencement*

**1.** These Regulations may be cited as the Rates (Amendment) Regulations (Northern Ireland) 1974 and shall come into operation on 1st April 1974.

*Amendment of the Rates Regulations (Northern Ireland) 1973*

**2.** In paragraph 3(*e*) and paragraph 5(*b*) of the Schedule to the Rates Regulations (Northern Ireland) 1973(b) for the percentage 25 there shall be substituted the percentage 10.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 11th day of March 1974.

(L.S.) *J. Y. Malley,*
Assistant Secretary.

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## EXPLANATORY NOTE

*(This note is not part of the Regulations, but is intended to indicate their general purport.)*

These regulations reduce the percentage of the amounts included in the gross rate income for rebates recovered and the percentage of the loss on collection borne by district councils in respect of rebates from 25 to 10 per cent. for the purpose of determining the product of a rate of one penny in the pound.

(a) S.I. 1972, No. 1633 (N.I. 16). (b) S.R. & O. (N.I.) 1973, No. 374.