Tithe Rentcharge and Variable Rents Act (Northern Ireland) 1930 [F1]

1930 CHAPTER 22 (20 & 21 Geo. 5)

An Act to amend the law relating to tithe rentcharge and certain variable rents. [25th November 1930]

Annotations:
F1 functions transf. by 1982 NI 6

1 Amendment of s.3 of 1900 c.58 and s.90 of 1903 c.37.

(1) Where any tithe rentcharge or variable rent is payable to the Ministry of Finance the sum payable in respect of every gale thereof accruing due after the first day of November, nineteen hundred and thirty, shall be deemed to be varied from the amount at which it stood on the said day by being reduced by eight per cent., and shall be payable accordingly; and no tithe rentcharge or variable rent payable to the said Ministry shall be varied except in accordance with this sub-section.

(2) [F2] Where any tithe rentcharge or variable rent is payable to some person other than the Ministry of Finance, the sum payable in respect thereof shall, if the person liable to pay the same and the person to whom it is payable so agree, be deemed to be varied, and shall be payable at the same amount, as if sub-section (1) of this section applied thereto; and in default of any such agreement the provisions of the Tithe Rentcharge (Ireland) Act, 1900, shall apply to such tithe rentcharge or variable rent as if this Act had not passed.

Annotations:
F2 1932 c.16 (NI)

[F3 2 Sale of tithe rentcharges and perpetuity rents.

(1) The Ministry of Finance may sell any perpetuity rent or tithe rentcharge vested in it in consideration of a sum which will yield, when invested in such securities issued