1973. No. 96 **[C]**

LOCAL GOVERNMENT

Transfer of Belfast Corporation Transport Functions

ORDER, DATED 28TH MARCH 1973, MADE BY THE MINISTRY OF DEVELOPMENT UNDER SECTIONS 133(1), 134 AND 135 OF THE LOCAL GOVERNMENT ACT (NORTHERN IRELAND) 1972.

The Ministry of Development on behalf of the Secretary of State and in exercise of the powers conferred on it by sections 133(1), 134 and 135 of the Local Government Act (Northern Ireland) 1972(a) and of every other power enabling it in that behalf hereby makes the following Order:—

Title and commencement

1. This Order may be cited as the Local Government (Transfer of Belfast Corporation Transport Functions) Order (Northern Ireland) 1973 and shall come into operation on the 2nd April 1973.

Interpretation

2. In this Order—

"Belfast Corporation" means the Lord Mayor, Aldermen and Citizens of the City of Belfast, acting by the Council of the City;

"the Holding Company" means the Northern Ireland Transport Holding Company established under the Transport Act (Northern Ireland) 1967(b);

"the transfer date" means the 2nd April 1973;

"liabilities" includes liabilities which fall to accrue due on or after 2nd April 1973.

Transfer of functions, etc.

3. The functions exercisable immediately before the transfer date by the Belfast Corporation or by an officer of the Belfast Corporation under or for the purposes of the transferred provisions relating to the transport undertaking of the Corporation shall be and are hereby transferred on that date to the Holding Company.

4.—(1) All assets held or enjoyed by the Belfast Corporation and all liabilities to which the Belfast Corporation is subject immediately before the transfer date for the purposes of the functions transferred by this Order shall be and are hereby transferred on the transfer date to the Holding Company.

(2) The Holding Company shall pay to the Belfast Corporation, either annually or at such shorter intervals as may be agreed, such sums as are properly payable to the consolidated loans fund, so far as they relate to any function transferred, for the purposes of repaying money borrowed, or defraying expenses incurred, for such purposes of the fund as are so mentioned.

(a) 1972. c. 9 (N.I.). (b) 1967. c. 37 (N.I.).