1973. No. 15 **[C]**

PENSIONS

Pensions Increase (Members' Pensions) Regulations (Northern Ireland) 1973

REGULATIONS, DATED 24TH JANUARY 1973, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 5 OF THE PENSIONS (INCREASE) ACT (NORTHERN IRELAND) 1971.

The Ministry of Finance, on behalf of the Secretary of State and in exercise of the powers conferred by section 5 of the Pensions (Increase) Act (Northern Ireland) 1971(a), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. These Regulations may be cited as the Pension Increase (Members' Pensions) Regulations (Northern Ireland) 1973 and shall come into operation on 1st February 1973.

2. In relation to any period beginning on or after 1st December 1972, the Pensions (Increase) Act (Northern Ireland) 1971 and the Pensions Increase (Annual Review) Order (Northern Ireland) 1972(b) shall, subject to the following provisions of these Regulations, have effect as if there were inserted after paragraph 1 in Part I of Schedule 2 to the said Act the following paragraph:—

"**1A.** A pension payable under Part II of the Ministerial Salaries and Members' Pensions Act (Northern Ireland) 1965(c).".

3. A pension payable under Part II of the Ministerial Salaries and Members' Pensions Act (Northern Ireland) 1965 shall, for the purposes of the Pensions (Increase) Act (Northern Ireland) 1971 and the Pensions Increase (Annual Review) Order (Northern Ireland) 1972, be treated as beginning on 1st April 1965.

4. A pension payable as aforesaid shall not be increased under the Pensions (Increase) Act (Northern Ireland) 1971 and the Pensions Increase (Annual Review) Order (Northern Ireland) 1972—

(*a*) where it is a principal pension, to an annual amount greater than a sum calculated by reference to the reckonable service of the pensioner at the rate of £37·50 for each year of such service and so in proportion for any period of less than a year;

(*b*) where it is a derivative pension, to an annual amount greater than that pension would have been if it had fallen to be calculated by reference to a principal pension calculated as mentioned in paragraph (*a*).

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of January 1973.

(L.S.)

R. M. MacDonald,
Assistant Secretary.

(a) 1971. c. 35 (N.I.). (b) S.R. & O. (N.I.) 1972, No. 263. (c) 1965. c. 18 (N.I.).