1972. No. 122 [C]

PUBLIC HEALTH AND LOCAL GOVERNMENT

Rate of Interest on Recoverable Expenses

ORDER, DATED 15TH MAY 1972, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 5 OF THE PUBLIC HEALTH AND LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred on it by section five of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1962(**a**) hereby makes the following Order:

1. This Order may be cited as the Public Health and Local Government (Interest on Recoverable Expenses) Order (Northern Ireland) 1972.

2. The Public Health and Local Government (Interest on Recoverable Expenses) Order (Northern Ireland) 1971(**b**) shall, as from the date of this Order, be revoked.

3. The rate of interest on expenses recoverable by an urban authority under section two hundred and twenty-nine of the Public Health (Ireland) Act 1878(**c**) by a sanitary authority under section two hundred and fifty-five of that Act shall, as from the date of this Order, be $7\frac{3}{4}$ per centum per annum.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 15th day of May 1972.

(L.S.) *James Reid,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes $7\frac{3}{4}$ per centum per annum as the rate of interest on certain expenses recoverable by urban or sanitary authorities under the Public Health (Ireland) Act 1878.

(**a**) 1962. c. 12. (**b**) S.R. & O. (N.I.) 1971, No. 102. (**c**) 41 & 42 Vict. c. 52.