1971. No. 226 **[C]**

PENSIONS

The Members' Contributory Pension (Northern Ireland) Fund (Increase of Benefits) Order (Northern Ireland) 1971

ORDER*, DATED 23RD JUNE 1971, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 14(3) OF THE MINISTERIAL SALARIES AND MEMBERS' PENSIONS ACT (NORTHERN IRELAND) 1965.

WHEREAS it appears from the Actuary's Report dated 21st December 1970 made under Schedule 2 to the Ministerial Salaries and Members' Pensions Act (Northern Ireland) 1965(a) (in this Order referred to as "the Act") that there is a surplus in the operation of the contributory pension scheme established by Part II of the Act.

NOW THEREFORE the Ministry of Finance, in exercise of the powers conferred upon it by Section 14(3) of the Act and of all other powers enabling it in that behalf hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Members' Contributory Pension (Northern Ireland) Fund (Increase of Benefits) Order (Northern Ireland) 1971 and shall come into operation on the day following the day on which it is approved by a resolution of the House of Commons.

Increase of rates of benefit

2. All the rates of benefit under Part II of the Act shall in respect of any period after the date of the coming into operation of this Order be increased by one-fifth of the rates in force immediately before that date.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of June 1971.

(L.S.) *R. M. MacDonald,*
Assistant Secretary.

(a) 1965. c. 18 (N.I.).

*This Order was approved by a Resolution of the House of Commons on the 7th day of July 1971.

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

The Government Actuary's Report on the House of Commons Members' Contributory Pension (Northern Ireland) Fund having shown that there is a surplus in the operation of the Fund, this Order increases by one-fifth, with effect from its coming into operation, all the rates of benefit under the scheme.