1970. No. 236 **[C]**

ULSTER SAVINGS CERTIFICATES

Ninth Issue

REGULATIONS, DATED 25TH AUGUST 1970, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**a**), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**b**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The currency of any Ulster Savings Certificate issued on or after the 1st August 1956, and before the 13th March 1963, (in these Regulations referred to as a "certificate of the Ninth Issue"), shall be prolonged to a date nineteen years after the date of purchase of that certificate.

2. Interest shall be added to certificates of the Ninth Issue as follows:—

After the fifteenth anniversary of the date of purchase up to and including the sixteenth anniversary of that date at the rate of four pence (4d) in respect of each unit certificate for each completed period of four months.

After the sixteenth anniversary of the date of purchase up to and including the nineteenth anniversary of that date at the rate of two new pence (2p) in respect of each unit certificate for each completed period of four months with a further addition of four and a half new pence (4½p) per unit certificate on the nineteenth anniversary of the date of purchase.

3. These Regulations may be cited as the Ulster Savings Certificates (Ninth Issue) Regulations 1970, and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1970(**c**) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1970.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 25th day of August 1970 in the presence of

(L.S.) *R. H. Kidd,*
Second Secretary.

(a) 1950. c. 3.
(b) 1962. c. 7.
(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234.