1970. No. 230 **[C]**

INDUSTRIAL ASSURANCE

REGULATIONS, DATED 20th AUGUST 1970, MADE BY THE MINISTRY OF COMMERCE UNDER SECTION 43 OF THE INDUSTRIAL ASSURANCE ACT (NORTHERN IRELAND) 1924 AND SECTION 7(5) OF THE DECIMAL CURRENCY ACT 1969.

The Ministry of Commerce, in exercise of the powers conferred upon it by section 43 of the Industrial Assurance Act (Northern Ireland) 1924(**a**) and section 7(5) of the Decimal Currency Act 1969(**b**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

Citation and Commencement

1. These Regulations may be cited as the Industrial Assurance (Premium Receipt Books) (Decimal Currency) Regulations (Northern Ireland) 1970, and shall come into operation on 1st September 1970.

Interpretation

2.—(1) In these Regulations—

"principal Regulations" means the Industrial Assurance (Premium Receipt Books) Regulations (Northern Ireland) 1949(**c**) as amended by the Industrial Assurance (Premium Receipt Books) (Amendment) Regulations (Northern Ireland) 1961(**d**);

"policy" and "premium receipt book" have the meanings assigned by Regulation 6 of the principal Regulations;

"new currency" and "old currency" have the meanings assigned by section 16(1) of the Decimal Currency Act 1969;

"prescribed scheme" means the scheme prescribed in Schedule 4 to the Industrial Assurance (Decimal Currency) Regulations (Northern Ireland) 1970(**e**);

"approved scheme" means a special scheme approved in pursuance of section 6(3) of the Decimal Currency Act 1969;

"collector" has the meaning assigned by section 45(1) of the Industrial Assurance Act (Northern Ireland) 1924;

"industrial assurance company" and "collecting society" have the meanings assigned by section 1(1A) of the Industrial Assurance Act (Northern Ireland) 1924.

(2) The Interpretation Act (Northern Ireland) 1954(**f**) shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of the Parliament of Northern Ireland.

Application

3.—(1) A premium receipt book provided for use in respect of a policy effected before 15th February 1971 under which premiums are payable weekly or fortnightly may on and after that date, if the condition specified in paragraph (2) is fulfilled, contain particulars of the total amount in the new currency of four successive weekly or, as the case may be, of two successive fortnightly premiums payable under the policy instead of the particulars of the premiums as required by subparagraph (*d*) of Regulation 1 of the principal Regulations.

(**a**) 14 & 15 Geo. 5. c. 21 (N.I.).
(**b**) 1969. c. 19.
(**c**) S.R. & O. (N.I.) 1949, No. 3.
(**d**) S.R. & O. (N.I.) 1961, No. 116.
(**e**) S.R. & O. (N.I.) 1970, No. 225.
(**f**) 1954. c. 33.