1969. No. 154 **[C]**

LOCAL GOVERNMENT SUPERANNUATION

REGULATIONS*, DATED 13TH JUNE 1969, MADE BY THE MINISTRY OF DEVELOPMENT, UNDER SECTION 2 OF THE LOCAL GOVERNMENT (SUPERANNUATION) ACT (NORTHERN IRELAND) 1950.

The Ministry of Development in exercise of the powers conferred on it by section 2 of the Local Government (Superannuation) Act (Northern Ireland) 1950(**a**), and of all other powers enabling it in that behalf, hereby makes the following regulations in the terms of a draft which has been approved by the Ministry of Finance in accordance with section 7(2) of the said Act:—

1. These regulations may be cited as the Local Government (Superannuation) (Amendment) Regulations (Northern Ireland) 1969 and shall come into operation on 13th June 1969.

2. For paragraph (3) of regulation 6 of the Local Government (Superannuation) Regulations (Northern Ireland) 1962(**b**) there shall be substituted the following paragraph:—

"(3) (*a*) If any moneys forming part of the superannuation fund are not for the time being required to meet payments to be made out of the superannuation fund, the Committee shall invest the moneys in securities in which the Local Authorities' Mutual Investment Trust is authorised to invest and may invest not more than three-fourths of the total value of all the investments made under this paragraph in such wider-range investments as the Local Authorities' Mutual Investment Trust is authorised to invest.

(*b*) For the purposes of this paragraph the expression "value" shall mean the value of an investment at the time at which it was made."

Sealed with the Official Seal of the Ministry of Development for Northern Ireland this 13th day of June 1969.

(L.S.)

Brian Faulkner,
Minister of Development.

(**a**) 1950. c. 10. (**b**) S.R. & O. (N.I.) 1962, No. 210.

*A draft of these Regulations was approved by Resolution of the House of Commons on the 10th day of June 1969 and by Resolution of the Senate on the 11th day of June 1969.