1968. No. 132 **[C]**

BUILDING SOCIETIES

Annual Return

REGULATIONS, DATED 31ST MAY 1968, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTIONS 88(3) AND 91(2) OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1967.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by sections 88(3) and 91(2) of the Building Societies Act (Northern Ireland) 1967(a) hereby makes the following Regulations:—

Citation and Commencement

1. These regulations may be cited as the Building Societies (Annual Return) Regulations (Northern Ireland) 1968 and shall come into operation on 1st July 1968.

Form of Annual Return

2. The annual return required to be made by every building society under section 88(1) of the Building Societies Act (Northern Ireland) 1967 (hereinafter referred to as the "Act") shall contain the information and be in the form set out in the Schedule.

Completion of Return

3. Where appropriate, the word "Nil" shall be inserted against any heading contained in any Schedule to the annual return, or against the whole of any such Schedule, as the case may require.

Revenue and Appropriation Account

4.—(1) There shall, if it is not otherwise shown, be stated by way of note to the Revenue and Appropriation Account in the annual return every material respect in which any items shown therein are affected:—

(*a*) by transactions of an exceptional or non-recurrent nature; or

(*b*) by any change in the basis of accounting.

(2) The expression "Expenses" where it occurs in the heading "Directors' Fees and Expenses" contained in the Revenue and Appropriation Account of a building society includes, in relation to a director, any sum paid by way of expenses allowance and the estimated money value of any other benefits received by him otherwise than in cash in so far as those sums and benefits are charged to United Kingdom income tax, and any contribution paid in respect of him, as a director, under any pension scheme. The expression "Remuneration" where it occurs in the heading "Remuneration of Auditors" contained in the said accounts includes any sums paid by a building society in respect of the auditors' expenses.

Balance Sheet

5. The following matters shall be stated by way of note to the Balance Sheet in the annual return, or in a statement or report annexed thereto, if not otherwise shown:—

(a) 1967. c. 31 (N.I.).

(*a*) particulars of any moneys owing by the society in respect of deposits, loans and overdrafts which are wholly or partially secured;

(*b*) the general nature of any contingent liability not provided for, and, where practicable, the estimated amount of that contingent liability, if it is material;

(*c*) where practicable, the aggregate amount or estimated amount, if it is material, of contracts for capital expenditure, so far as not provided for;

(*d*) where the amounts of the separate reserves or provisions as compared with the amounts at the end of the immediately preceding financial year show any increases or decreases, the sources from which the increases have been derived and how the amounts of any decreases have been applied;

(*e*) the method of arriving at the amount at which any office premises, office equipment and other fixed assets are shown.

Size of Return

6. The annual return and every statement or report annexed thereto shall be made on sheets of paper of the size 13 inches by 8 inches.

Auditors' Reports

7. The auditors of a building society shall not be required to deal in their report on any annual return with the following matters contained therein:—

(*a*) the information contained in the annual return up to and including the statement as to the date of the annual general meeting;

(*b*) the information contained in—

(i) Schedule No. 1;

(ii) Section "B" of Schedule No. 2;

(iii) Schedule No. 5.

Revocation

8. The Building Societies (Annual Return) Regulations (Northern Ireland) 1964(**b**) are hereby revoked.

Dated this 31st day of May 1968.

Ernest Simpson,
Registrar of Building Societies.

The Ministry of Commerce hereby consents to these Regulations.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 31st day of May 1968.

(L.S.)

A. C. Brooke,
Second Secretary.

(**b**) S.R. & O. (N.I.) 1964, No. 155.

SCHEDULE

To be submitted in duplicate

BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1967

ANNUAL RETURN FOR YEAR ENDED.....

Name of Society..... Building Society
Register Number.....
Registered Office .....
Date of Incorporation .....
Total Membership of Society at end of year .....
Number of Investing Shareholders at end of year .....
Number of Creditors for Deposits and Loans at end of year .....
Number of Borrowers at end of year .....

Names and Addresses of Directors, etc., at the date up to which the Annual Return is made:

	Name	Address
Directors or Committee of Management		
Manager ..		
Secretary ..		

Date on which Annual General Meeting* was/will be held.....
(**Delete as appropriate*)

Names of Banks in which Society's funds were held on current and deposit accounts at date of the balance sheet:

.....
.....
.....
.....
.....

Particulars of moneys held during the year on deposit with or on loan to an authorised Bank at more than 2 months' notice (enter 'Nil' where appropriate):

.....

1. SHARES ACCOUNT

	£		£
Withdrawals (including £.... Interest, Dividend and Bonus paid out)		Subscriptions .. .. Interest, Dividend and Bonus	
Other Debits:—		Other Credits:—	
.....		.....	
.....		.....	
.....		.....	
Due to Shareholders at end of year		Due to Shareholders at beginning of year	
Shares .. £		Shares .. £	
Interest .. £		Interest .. £	

2. DEPOSITS AND LOANS ACCOUNT

	£		£
Withdrawals (including £.... Interest paid out)		Receipts from Depositors ..	
Other Debits:—		Interest on Deposits ..	
.....		Other Credits:—	
.....		.....	
Due to Creditors for Deposits and Loans (excluding banks) at end of year ..		.....	
		Due to Creditors for Deposits and Loans (excluding banks) at beginning of year	
Loans from Bank repaid, including Interest (or reduction in Overdrafts) ..		Loans from Bank (or increase in Overdrafts) ..	
Due to Bank on Loans and Overdrafts at end of year		Interest on Bank Loans ..	
		Due to Bank on Loans and Overdrafts at beginning of year	

3. MORTGAGES ACCOUNT

	£		£
Advanced on Mortgages (classified in Schedule No. 1) ..		Repayments of Advances and Interest	
Interest		Insurance Premiums ..	
Insurance Premiums ..		Losses on Mortgages ..	
Other Debits:—		Other Credits:—	
Due on Mortgages at beginning of year		Due on Mortgages at end of year	

4. INVESTMENTS ACCOUNT

	£		£
Investments made (classified in Schedule No. 4, Section "A"):—		Investments realised (classified in Schedule No. 4, Section "B"):—	
£		£	
Quoted ..		Quoted ..	
Unquoted ..		Unquoted ..	
Profits on realisation of Investments		Losses on realisation of Investments	
		Depreciation of Investments	
Interest and Dividends ..		Interest and Dividends received (gross)	
Book Value of Investments and Interest Accrued at beginning of year		Book Value of Investments and Interest Accrued at end of year	