1968. No. 130 **[NC]**

BUILDING SOCIETIES

Rules

RULES, DATED 31ST MAY 1968, MADE BY THE MINISTRY OF COMMERCE UNDER SECTION 123(2) OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1967.

The Ministry of Commerce, in exercise of the powers conferred on it by section 123(2) of the Building Societies Act (Northern Ireland) 1967(**a**), hereby makes the following Rules:—

Citation and Commencement

1. These Rules may be cited as the Building Societies Rules (Northern Ireland) 1968 and shall come into operation on 1st August 1968.

Notices

2.—(1) Every notice given by a building society for the purposes of sections 28, 29 and 30 of the Building Societies Act (Northern Ireland) 1967, or in relation to any such arrangement as is mentioned in the said section 29 to which a building society is a party, shall be in Forms 1, 2 and 3 respectively as set out in Part I of the Schedule.

(2) Every notice given in Form I shall contain the particulars set out in Part II of the Schedule.

(3) A notice in Form 1 or Form 2 shall be deemed not to have been validly given unless after the giving of the notice and, in the case of a notice in Form 1, before the making of the advance to which the notice relates, or in the case of a notice in Form 2, before the making of the contract to which the notice relates, the person to whom the notice was given signed a duplicate thereof and delivered it to the person by whom, or on whose behalf, the notice was given.

(4) Every notice sent by a building society for the purposes of section 36 of the Building Societies Act (Northern Ireland) 1967 shall contain the particulars set out in Part III of the Schedule.

(5) Except in paragraph (4), the expression "building society" includes a "society of Great Britain" as defined in section 128(1) of the Building Societies Act (Northern Ireland) 1967.

Revocations

3. The Building Society Rules (Northern Ireland) 1940(**b**), the Building Society (Amendment) Rules (Northern Ireland) 1959(**c**) and the Building Society (Amendment) Rules (Northern Ireland) 1960(**d**) are hereby revoked.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 31st day of May 1968.

(L.S.)

A. C. Brooke,
Second Secretary.

(a) 1967. c. 31 (N.I.).
(b) S.R. & O. (N.I.) 1940, No. 50.
(c) S.R. & O. (N.I.) 1959, No. 164.
(d) S.R. & O. (N.I.) 1960, No. 61.