1967. Nos. 161, 162, 163, 164

As these Orders have been classified as local they are not printed at length in this volume. Summaries are given in the List of Statutory Rules and Orders of a Local Character under the heading BIRTHS, DEATHS AND MARRIAGES.

1967. No. 165

FACTORIES

Employment of Women in Bakehouses

ORDER, DATED 28TH JUNE 1967, MADE BY THE MINISTRY OF HEALTH AND SOCIAL SERVICES UNDER SECTION 115 OF THE FACTORIES ACT (NORTHERN IRELAND) 1965.

As this Order, being of a temporary character, has been exempted from printing by virtue of Reg. 5(1)(*b*) of S.R. & O. (N.I.) 1958, No. 195, made under the Statutory Rules Act (Northern Ireland) 1958, it is not printed at length in this volume.

1967. No. 166 [C]

LOCAL GOVERNMENT

Local Authority Bonds

REGULATIONS, DATED 28TH JUNE 1967, MADE BY THE MINISTRY OF DEVELOPMENT UNDER PARAGRAPH 6 OF SCHEDULE 1 TO THE LOCAL GOVERNMENT (FINANCE) ACT (NORTHERN IRELAND) 1967.

The Ministry of Development, with the approval of the Ministry of Finance, and in exercise of the powers conferred upon it by Paragraph 6 of Schedule 1 to the Local Government (Finance) Act (Northern Ireland) 1967(a) hereby makes the following regulations:—

Citation

1. These regulations may be cited as the Local Authority Bonds Regulations (Northern Ireland) 1967.

Interpretation

2. In these regulations, unless the context otherwise requires—

"the Act" means the Local Government (Finance) Act (Northern Ireland) 1967(a);

"bond" means a local authority bond issued in accordance with the provisions of the Act;

"bond certificate" has the meaning assigned to it in regulation 3;

"bond-holder" means a person entitled to a bond;

(a) 1967, c. 2 (N.I.).

"bond register" has the meaning assigned to it in regulation 6;
"bond transfer" has the meaning assigned to it in regulation 8;
"registrar", in relation to a bond, means the local authority or other person who keeps the register relating to that bond under regulation 6.

Issue of bonds and bond certificates

3. A local authority which issues a bond shall, as soon as may be thereafter, deliver, or cause to be delivered, to the person in whose favour the bond is issued a certificate (hereinafter referred to as a "bond certificate") in respect of that bond which shall include the following particulars—

(*a*) the name of the local authority;

(*b*) the name and address of the registrar, if not the local authority;

(*c*) the name of the bond-holder;

(*d*) the denomination of the bond;

(*e*) the date and place of redemption;

(*f*) the rate of interest;

(*g*) the dates on which interest will be paid;

(*h*) the date of issue of the bond;

(*i*) an acknowledgment of the debt created by the issue of the bond;

(*j*) a statement that that debt is charged on all the revenues of the local authority; and

(*k*) the serial number of the bond certificate:

Provided that, unless a bond-holder otherwise requests, a bond certificate issued under this regulation may be sent to him by post.

Sinking Fund

4.—(1) Subject to section 2 of the Act and, in the case of a local authority operating a Consolidated Loans Fund, to the provisions under which the authority are operating that Fund, a local authority shall redeem bonds issued by them by means of a sinking fund and shall make the first payment to the sinking fund within twelve months from the first issue of a bond.

(2) Section 9 of the Public Health and Local Government (Miscellaneous Provisions) Act (Northern Ireland) 1949(a) (which relates to sinking funds established for the repayment of borrowed money) shall apply to such a sinking fund.

Redemption of bonds

5. Subject to paragraph 3 of Schedule 1 to the Act, bonds shall be redeemed by payment of an amount equal to the denomination thereof at the place and on the date specified in the bond certificates delivered in respect of them:

Provided that a bond may be redeemed at any time after the expiration of one year from the date of its issue by, or in pursuance of, agreement between the local authority which issued it and the bond-holder, and may be so redeemed in part, so however, that the amount left outstanding shall be five pounds, or a multiple of five pounds.

Bond register

6.—(1) A local authority which issues bonds shall either themselves keep, or appoint one of their officers or some other person or persons to keep,

(a) 1949. c. 21.