EXPLANATORY NOTE

(This Note is not part of the Regulations but is intended to indicate their general purport.)

These Regulations are made under the Hire-Purchase Act (Northern Ireland) 1966.

They supersede the Hire-Purchase (Documents) (Legibility and Statutory Statements) Regulations (Northern Ireland) 1966 which were made under provisions repealed by that Act. The Regulations make no change in the law.

1967: No. 39 **[NC]**

GOVERNMENT LOANS FUND

Fees payable by Borrowers

REGULATIONS, DATED 2ND MARCH 1967, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3(2) OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND) 1957.

The Ministry of Finance (hereinafter referred to as "the Ministry") in exercise of the powers conferred upon it by Section 3(2) of the Government Loans Act (Northern Ireland) 1957(**a**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Government Loans Fund (Fees) Regulations (Northern Ireland) 1967.

(2) These Regulations shall come into operation on 1st April 1967.

(3) The Government Loans Fund (Fees) Regulations (Northern Ireland) 1964(**b**) are hereby revoked.

2.—(1) In respect of every loan made by the Ministry from the Government Loans Fund and described in the First Schedule to the Government Loans Act (Northern Ireland) 1957, there shall be paid to the Ministry by the borrower, in addition to any outlay incurred in connection with the preparation and completion of the instrument securing the loan, fees of the following amounts, that is to say:—

(*a*) in the case of loans described in paragraph 1(*a*) of the said Schedule (except loans to which Section 4 of the Local Government (Finance) Act (Northern Ireland) 1967 applies) and loans to civil servants as described in paragraph 2 of the said Schedule, fees on the following scale:

On loans up to £500	£2 10 0
Loans from £500 to £1,000	£3 10 0
Loans from £1,000 to £2,500	£4 0 0
Loans over £2,500	£5 0 0

(*b*) in the case of any other loans (except loans to which the said Section 4 applies) such fees as may be determined by the Ministry to be appropriate for the preparation of the Mortgage or other instrument in each case; and

(**a**) 1957. c. 10. (**b**) S.R. & O. (N.I.) 1964, No. 107.