This Order shall cease to have effect unless before the expiration of six months from the 30th day of December 1966 it has been confirmed by a Resolution of each House of Parliament.

1966. No. 314 [C]

INDUSTRIAL INVESTMENT

Variation of Rate of Grant

ORDER, DATED 30TH DECEMBER 1966, MADE BY THE MINISTRY OF COMMERCE, WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 8 OF THE INDUSTRIAL INVESTMENT (GENERAL ASSISTANCE) ACT (NORTHERN IRELAND) 1966.

The Ministry of Commerce, in exercise of the powers conferred on it by section 8 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(a), and with the approval of the Ministry of Finance, hereby makes the following Order:—

Citation and Interpretation

1.—(1) This Order may be cited as the Industrial Investment Grant (Variation of Rate) Order (Northern Ireland) 1966.

(2) In this Order "the Act" means the Industrial Investment (General Assistance) Act (Northern Ireland) 1966.

Variation of Rate of Grant

2.—(1) The rate at which grant is payable under any of the provisions of the Act in relation to any asset to which that provision applies shall, so far as the expenditure in respect of which the grant is made qualifies for the purposes of this Order, be varied as follows, that is to say—

(*a*) where but for this Order the amount of any grant payable under that provision in relation to that asset would be 40 per cent. of such expenditure, the amount shall be 45 per cent. thereof;

(*b*) where but for this Order the amount of any grant so payable would be 20 per cent. of such expenditure, the amount shall be 25 per cent. thereof.

(2) Expenditure in respect of which a grant is made in relation to an asset qualifies for the purposes of this Order so far as it is incurred on or after 1st January 1967 and not later than 31st December 1968.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 30th day of December 1966.

(L.S.) *W. E. Bell,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Order.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 30th day of December 1966.

(L.S.) *R. R. Butler,*
Assistant Secretary.

(a) 1966. c. 41 (N.I.).