1966. No. 100 [C]

ULSTER SAVINGS CERTIFICATES

Ninth Issue

REGULATIONS, DATED 10TH MAY, 1966, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(b), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The currency of any Ulster Savings Certificate issued on or after the 1st August, 1956, and before the 13th March, 1963, (in these Regulations referred to as a "certificate of the Ninth Issue"), shall be prolonged to a date fifteen years after the date of purchase of that certificate.

2. Interest shall be added after the tenth anniversary of the date of purchase up to and including the fifteenth anniversary of that date at the rate of threepence in respect of each unit certificate of the Ninth Issue for each completed period of four months with a further addition of sixpence per unit certificate on the fifteenth anniversary of the date of purchase.

3. These Regulations may be cited as the Ulster Savings Certificates (Ninth Issue) Regulations 1966, and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1966(c), and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1966.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 10th day of May, 1966, in the presence of

(L.S.) *D. C. B. Holden,*
Second Secretary.

EXPLANATORY NOTE

(This Note is not part of these Regulations, but is intended to indicate their general purport.)

These Regulations extend the currency of Ulster Savings Certificates of the Ninth Issue for a further five years, i.e., from ten to fifteen years, with interest at the rate of ninepence per year for each unit certificate and an additional sixpence per unit certificate at the end of the fifteenth year.

(a) 1950. c. 3.
(b) 1962. c. 7.
(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46.