**1966. No. 25** **[C]**

# ULSTER SAVINGS CERTIFICATES

## First Issue

REGULATIONS, DATED 2ND FEBRUARY, 1966, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(b), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

**1.** The currency of any Ulster Savings Certificates issued on or after the 1st April, 1922, and before 1st December, 1923 (in these Regulations referred to as a "certificate of the First Issue"), shall be prolonged until such date as the Ministry of Finance may by regulations hereafter determine.

**2.** Interest shall be added after the forty-fourth anniversary of the date of purchase at the rate of threepence in respect of each unit certificate of the First Issue for each completed period of three months.

**3.** These Regulations may be cited as the Ulster Savings Certificates (First Issue) Regulations 1966, and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1965(c), and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1966.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 2nd day of February, 1966, in the presence of

(L.S.) *D. C. B. Holden,*
Second Secretary.

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## EXPLANATORY NOTE

*(This Note is not part of these Regulations, but is intended to indicate their general purport.)*

These Regulations extend the currency of Ulster Savings Certificates of the First Issue for an indefinite period with interest at the rate of one shilling per year for each unit certificate.

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(a) 1950. c. 3.
(b) 1962. c. 7.
(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195.