1965. No. 171 [NC]

STOCK TRANSFER

Recognition of Stock Exchanges

ORDER, DATED 25TH AUGUST, 1965, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 4 OF THE STOCK TRANSFER ACT (NORTHERN IRELAND) 1963.

The Ministry of Finance, in exercise of the powers conferred on it by Section 4 of the Stock Transfer Act (Northern Ireland) 1963(a), and of all other powers enabling it in that behalf, hereby makes the following Order:—

1. Each of the stock exchanges specified in the Schedule hereto is hereby declared to be a recognised stock exchange for the purposes of the Stock Transfer Act (Northern Ireand) 1963.

2. The Stock Transfer (Recognition of Stock Exchanges) Order (Northern Ireland) 1963(b) and the Stock Transfer (Recognition of Stock Exchanges) (Amendment) Order (Northern Ireland) 1964(c) are hereby revoked.

3. This Order may be cited as the Stock Transfer (Recognition of Stock Exchanges) Order (Northern Ireland) 1965 and shall come into operation on 30th August, 1965.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 25th day of August, 1965, in the presence of

(L.S.) *James Reid,*
Assistant Secretary.

SCHEDULE

Birmingham Stock Exchange
Bristol Stock Exchange
Cardiff Stock Exchange
Cork Stock Exchange
Dublin Stock Exchange
Greenock Stock Exchange
London Stock Exchange
Northern Stock Exchange
Nottingham Stock Exchange
Scottish Stock Exchange
Swansea Stock Exchange
The Provincial Brokers Stock Exchange

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order, which supersedes the Stock Transfer (Recognition of Stock Exchanges) Order (Northern Ireland) 1963 (as amended by the Stock Transfer (Recognition of Stock Exchanges) (Amendment) Order (Northern Ireland) 1964), declares certain stock exchanges to be recognised stock exchanges for the purposes of the Stock Transfer Act (Northern Ireland) 1963. The Act prescribes two new forms of transfer for registered securities. These are the Stock Transfer which is for general use and the Brokers Transfer which is for use in conjunction with a Stock Transfer where securities sold on the Belfast Stock Exchange or one of the stock exchanges recognised by this Order and bought on one of those exchanges are to be transferred to more than one person. In the latter case a single Stock Transfer Form executed by the transferor will be supplemented by a separate Brokers Transfer for each transferee completed by the brokers for both parties in the transaction.

(a) 1963. c. 24 (N.I.).
(b) S.R. & O. (N.I.) 1963, No. 192.
(c) S.R. & O. (N.I.) 1964, No. 13.