1964. No. 178 **[NC]**

HOUSING

Small Dwellings Acquisition—Rate of Interest

ORDER, DATED 23RD OCTOBER, 1964, MADE BY THE MINISTRY OF HEALTH AND LOCAL GOVERNMENT, WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 5 OF THE HOUSING ACT 1921.

The Ministry of Health and Local Government in pursuance of the powers conferred upon it by Section 5 of the Housing Act 1921(a), and of all other powers enabling it in that behalf, with the approval of the Ministry of Finance, hereby orders as follows:—

1. This Order may be cited as the Rate of Interest (Housing) Order (Northern Ireland) 1964.

2. The rate of interest on advances to be made under Section 1 of the Small Dwellings Acquisition Act 1899(b) on or after 29th October, 1964, shall be ¼% above the rate chargeable, at the date of the advance by the local authority, on local loans of like period and method of repayment made from the Government Loans Fund. Where two rates are chargeable on local loans the rate for the purpose of this Article shall be the higher.

3. The Rate of Interest (Housing) (No. 5) Order (Northern Ireland) 1962(c), made by the Ministry of Health and Local Government on the 19th October, 1962, is hereby revoked.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this 23rd day of October, nineteen hundred and sixty-four.

(L.S.)

L. V. D. Calvert,
Assistant Secretary.

Approved by the Ministry of Finance for Northern Ireland this 23rd day of October, nineteen hundred and sixty-four.

(L.S.)

James Reid,
Assistant Secretary.

(a) 11 & 12 Geo. 5. c. 19.
(b) 62 & 63 Vict. c. 44.
(c) S.R. & O. (N.I.) 1962, No. 184.