Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 28th day of September, 1964.

(L.S.) *H. Ruben,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

This Order enables a building society to accept as additional security for an advance to a member a guarantee, unsupported by a charge on money or securities, given by certain banks, companies, public authorities and local authorities.

1964. No. 151 **[C]**

BUILDING SOCIETIES

Accounts

REGULATIONS, DATED 28TH SEPTEMBER, 1964, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 51 OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1964.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 51(2) of the Building Societies Act (Northern Ireland) 1964(a) hereby makes the following Regulations:—

Citation and Commencement

1. These regulations may be cited as the Building Societies (Accounts) Regulations (Northern Ireland) 1964 and shall come into operation on 1st October, 1964.

Contents and Form of Accounts

2. The Revenue and Appropriation Account and Balance Sheet of every building society shall contain the particulars and be in the form set out in the schedule except that any heading contained in the said schedule may be omitted if the entries in respect of such heading would be "Nil".

References to preceding financial year

3. There shall be included against every heading in—

(*a*) the Revenue and Appropriation Account, the corresponding amounts for the immediately preceding financial year; and

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(a) 1964. c. 15 (N.I.).

(*b*) the Balance Sheet, the corresponding amounts at the end of the immediately preceding financial year.

Revenue and Appropriation Account

4. There shall, if it is not otherwise shown, be stated by way of note to the Revenue and Appropriation Account every material respect in which any items shown therein are affected—

(*a*) by transactions of an exceptional or non-recurrent nature; or

(*b*) by any change in the basis of accounting.

Balance Sheet

5. The following matters shall be stated by way of note to the Balance Sheet or in a statement or report annexed thereto, if not otherwise shown—

(*a*) particulars of any moneys owing by the society in respect of deposits, loans and overdrafts which are wholly or partially secured;

(*b*) the general nature of any contingent liability not provided for, and, where practicable, the estimated amount of that contingent liability, if it is material;

(*c*) where practicable, the aggregate amount or estimated amount, if it is material, of contracts for capital expenditure, so far as not provided for;

(*d*) where the amounts of the separate reserves or provisions as compared with the amounts at the end of the immediately preceding financial year show any increases or decreases, the sources from which the increases have been derived and how the amounts of any decreases have been applied;

(*e*) the method of arriving at the amount at which any office premises are shown;

(*f*) the basis on which any item of income tax has been computed.

Dated this 28th day of September, 1964.

Ernest Simpson,
Registrar of Building Societies.

The Ministry of Commerce hereby consents to these Regulations.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 28th day of September, 1964.

(L.S.)

H. Ruben,
Assistant Secretary.

SCHEDULE

Annual Accounts

..... Building Society

Register No.....

Registered Office.....

Revenue and Appropriation Account for the year ended.....

	£		£
Management Expenses:—		Interest on Mortgages ..	
Directors' Fees and expenses		Other amounts paid by Borrowers as consideration for Advances ..	
Remuneration and Travelling Expenses of Staff and Auditors		Interest and Dividends from Investments ..	
Office Accommodation and Expenses		Bank Interest	
Advertising		Rents and other income from letting Office Premises	
Commission and Agency Fees		Valuation Fees and expenses	
Contributions under arrangements for meeting losses by investors ..		Other Fees and Fines ..	
Other Expenses:—		Commission (Insurance, etc.)	
.....			
Total Management Expenses		Other Income:—	
Valuation Fees and Expenses payable to Directors, Manager or Secretary		.....	
Other Valuation Fees and Expenses		.....	
Interest on Deposits and Loans (not from Bank)		.....	
Interest on Loans and Overdrafts from Bank ..		.....	
Losses on Mortgages ..		.....	
Depreciation:—		.....	
Office Premises £			
Other Assets ..			
Other Expenditure:—			
.....			
.....			