EXPLANATORY NOTE

(This note is not part of the rules, but is intended to indicate their general purport.)

Rules 1 and 2 enable the present form of summons in Chambers to be issued as an originating summons where no service is required.

A new Order LXXIV, relating to the winding-up of Companies, is introduced by rule 4. The new Order is designed to improve and clarify winding-up procedure and gives effect to the changes made in this procedure by the Companies Acts (Northern Ireland) 1960 and 1963.

Rule 5 amends Order LXXV to give effect to further changes in procedure in company matters following the enactment of the Companies Acts (Northern Ireland) 1960 and 1963.

1964. No. 150 **[C]**

BUILDING SOCIETIES

Additional Security

ORDER, DATED 28TH SEPTEMBER, 1964, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 25 OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1964.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 25 of the Building Societies Act (Northern Ireland) 1964(a) hereby makes the following Order:—

Citation and Commencement

1. This Order may be cited as the Building Societies (Additional Security) Order (Northern Ireland) 1964 and shall come into operation on 1st October, 1964.

Extension of classes of additional security

2. Part I of the Schedule to the Building Societies Act (Northern Ireland) 1940(b) (which gives a list of the classes of additional security which a building society may take into account in determining the amount of an advance to a member) shall be amended by—

(*a*) substituting the following paragraph for paragraph 3 thereof:—

"3. A charge upon money deposited with the building society or upon any narrower-range investments or wider-range investments within the meaning of the Trustee Investments Act, 1961." and

(*b*) inserting after paragraph 7 the following paragraphs:—

(a) 1964. c. 15 (N.I.).

(b) 4 & 5 Geo. 6. c. 8 (N.I.).