Reference to "bank" or "banker"

11. An advertisement shall not contain the words "bank" or "banker" or the word "banking", or any expression which includes any of those words, either in conjunction with the company's name or in describing its business or in any other manner which might reasonably be held to imply that the company carries on banking business:

Provided that nothing in this Regulation shall prohibit an advertisement from—

(*a*) stating the name of any company;

(*b*) stating the name under which any company carries on business, being a name registered under the Registration of Business Names Act 1916(**a**); or

(*c*) describing any company as a member of the Industrial Bankers' Association.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 1st day of September, 1964.

(L.S.) *H. Ruben,*
Assistant Secretary.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations, which are made under the Protection of Depositors Act (Northern Ireland) 1964, specify the matters which must, and also those which must not, be included in advertisements, if the company issuing such advertisements is to obtain a conditional exemption from the general prohibition of the issue of advertisements seeking deposits of money from the public. In particular, Regulation 11 restricts the use in such advertisements of the words "bank", "banker" or "banking".

1964. No. 131 **[C]**

PROTECTION OF DEPOSITORS

Exempted Advertisements

REGULATIONS, DATED 1ST SEPTEMBER, 1964, MADE BY THE MINISTRY OF COMMERCE UNDER SECTION 3 OF THE PROTECTION OF DEPOSITORS ACT (NORTHERN IRELAND) 1964.

The Ministry of Commerce in exercise of the powers conferred upon it by sub-sections (1)(*b*) and (2) of section 3 and sub-section (3) of section 25 of the Protection of Depositors Act (Northern Ireland) 1964(**b**) hereby makes the following Regulations:—

(**a**) 6 & 7 Geo. 5. c. 58. (**b**) 1964. c. 22 (N.I.).