1964. No. 58 **[C]**

ULSTER SAVINGS CERTIFICATES

REGULATIONS, DATED 15TH APRIL, 1964, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.

The Ministry of Finance in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. Article (3) of the direction given by the Ministry of Finance on the 7th October, 1960 (which requires the value of any certificates of the First Issue to be repaid on the death of the holder thereof) is hereby revoked.

2. Article (3) of the direction given by the Ministry of Finance on the 25th November, 1959 (which requires the value of any certificates of the Second Issue to be repaid on the death of the holder thereof) is hereby revoked.

3. Article (3) of the direction given by the Ministry of Finance on the 25th June, 1956 (which requires the value of any certificates of the Third Issue to be repaid on the death of the holder thereof) is hereby revoked.

4. Regulation (3) of the Regulations(b) made by the Ministry of Finance on the 24th July, 1962 (which requires the value of any certificates of the Fourth Issue to be repaid on the death of the holder thereof) is hereby revoked.

5. Article (3) of the direction given by the Ministry of Finance on the 17th September, 1957 (which requires the value of any certificates of the Fifth Issue to be repaid on the death of the holder thereof) is hereby revoked.

6. These Regulations may be cited as the Ulster Savings Certificates (Amendment) Regulations 1964, and shall be construed as one with the Ulster Savings Certificates Regulations 1962.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 15th day of April, 1964, in the presence of

(L.S.) ——————— *D. C. B. Holden,*
Second Secretary.

EXPLANATORY NOTE

(This note is not part of these Regulations, but is intended to indicate their general purport.)

These Regulations revoke the provision in the instruments governing the extension of currency of Certificates of the first five issues of Ulster Savings Certificates whereby the value of any Certificates of these issues is required to be repaid on the death of the holder thereof.

(a) 1950. c. 3. (b) S.R. & O. 1962, No. 135.