Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this twenty-fourth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.) *J. V. Bateman,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-fifth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.) *K. R. Shimeld,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Scheme but is intended to indicate its general purport.)

This Scheme revokes the Scheme hitherto in force for the making of loans for the erection and/or equipment of buildings to be used in dealing with or for the manufacture of agricultural products on a small scale. It re-enacts the principal provisions, permits the repayment of principal to be deferred in approved cases for a period not exceeding three years from the date the loan is advanced, limits the amount that may be advanced to 90 per cent. of the net outlay having regard to any subsidies that may be payable, increases the amount that may be advanced to £17,000 and increases the amount that may be advanced without the special sanction of the Ministry of Finance to £3,000.

1962. No. 199 **[NC]**

AGRICULTURAL DEVELOPMENT LOANS

Private Woodlands

SCHEME, DATED TWENTY-FOURTH DAY OF OCTOBER, 1962, MADE BY THE MINISTRY OF AGRICULTURE UNDER SECTION 1 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND), 1945(a).

The Ministry of Agriculture in exercise of the powers conferred on it by Section 1(1) of the Development Loans Act (Northern Ireland), 1945, and with the approval of the Ministry of Finance, hereby makes the following Scheme:

(a) 1945, c. 20.