Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this twenty-fourth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.) *J. V. Bateman,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-fifth day of October, nineteen hundred and sixty-two, in the presence of

(L.S.) *K. R. Shimeld,*
Assistant Secretary.

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## EXPLANATORY NOTE

*(This note is not part of the Scheme, but is intended to indicate its general purport.)*

This Scheme revokes the Scheme hitherto in force for the making of loans for the construction and/or reconstruction or improvement of cow sheds, byres and dairies. It also revokes the Scheme under which loans could be made for the construction and/or reconstruction of scutch mills and no provision is made for the renewal of the Scheme. It re-enacts the principal provisions of the Scheme relating to loans for the construction and/or reconstruction or improvement of cow sheds, byres and dairies but permits the repayment of principal to be deferred in approved cases for a period not exceeding three years from the date the loan is advanced and permits loans to be made for the purchase and installation of dairy equipment. It limits the amount of the loan to the net outlay having regard to any subsidies that may be payable and increases the amount that may be advanced without the special sanction of the Ministry of Finance to £2,000. The maximum period for which a loan may be made is reduced from 20 years to 10 years.

**1962. No. 196** **[NC]**

# AGRICULTURAL DEVELOPMENT LOANS

## Farm Structures

SCHEME, DATED TWENTY-FOURTH DAY OF OCTOBER, 1962, MADE BY THE MINISTRY OF AGRICULTURE UNDER SECTION 1 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND), 1945(a).

The Ministry of Agriculture in exercise of the powers conferred on it by Section 1(1) of the Development Loans Act (Northern Ireland), 1945, and with the approval of the Ministry of Finance, hereby makes the following Scheme:

(a) 1945. c. 20.