EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

This Order prescribes the terms and conditions under which and the prices at which commercial ryegrass seed of the 1962 crop shall be purchased by the Ministry from the growers.

1962. No. 135 **[C]**

ULSTER SAVINGS CERTIFICATES

Fourth Issue

REGULATIONS, DATED 24TH JULY, 1962, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1962.

The Ministry of Finance in exercise of the powers conferred upon it by sub-section (1) of Section 16 of the Exchequer and Financial Provisions Act (Northern Ireland), 1950, as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland), 1962, and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The currency of any Ulster Savings Certificate issued on or after the 2nd August, 1932, and before the 1st October, 1933 (in this Regulation referred to as a "certificate of the Fourth Issue"), shall be prolonged to a date thirty-seven years after the date of purchase of that certificate.

2. Interest shall be added after the thirtieth anniversary of the date of purchase up to and including the thirty-seventh anniversary of that date at the rate of threepence in respect of each unit certificate of the Fourth Issue for each completed period of three months.

3. On the death of any holder of a certificate of the Fourth Issue the value of any such certificate held, including accrued interest, shall be repaid to the legal personal representative, nominee, or other person entitled thereto in accordance with the Ulster Savings Certificates Regulations, 1962.

4. These Regulations may be cited as the Ulster Savings Certificates (Fourth Issue) (Amendment) Regulations, 1962, and shall be construed as one with the Ulster Savings Certificates Regulations, 1962.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of July, 1962, in the presence of

(L.S.) *D. C. B. Holden,*
Second Secretary.