1962. No. 133 **[C]**

HOUSING

Re-development

REGULATIONS, DATED 17TH JULY, 1962, MADE BY THE MINISTER OF HEALTH AND LOCAL GOVERNMENT WITH THE APPROVAL OF THE MINISTER OF FINANCE UNDER SECTION 15 OF THE HOUSING ACT (NORTHERN IRELAND), 1961.

The Minister of Health and Local Government with the approval of the Minister of Finance, in exercise of the powers conferred upon him by subsection (4) of section 15 of the Housing Act (Northern Ireland), 1961(**a**), and of all other powers enabling him in that behalf, hereby makes the following regulations:—

Citation

1. These regulations may be cited as the Housing (Re-development) (Payments by Local Authorities) (Amendment) Regulations (Northern Ireland), 1962.

2. For regulation 5 of the Housing (Re-development) (Payments by Local Authorities) Regulations (Northern Ireland), 1962(**b**), (which deals with the items to be credited to the Re-development Account) there shall be substituted the following:—

"**5.** (*a*) There shall be credited to the Re-development Account all sums received relating to the area to be re-developed including grant from the Ministry.

(*b*) There shall be transferred from the Housing Fund of the Trust to the credit of the Re-development Account the value of the land as a site cleared of buildings, except land set apart for use as open space, when it becomes available for development as envisaged by the scheme."

Dated this 17th day of July, 1962.

Wm. J. Morgan,
Minister of Health and Local Government.

The Minister of Finance hereby approves the foregoing regulations this 17th day of July, 1962.

Terence O'Neill,
Minister of Finance.

EXPLANATORY NOTE

(*This note is not part of the regulations but is intended to indicate their general purport.*)

The effect of these amending regulations is that a transfer of the value of the land in a re-development area, is to be made from the general account of the Northern Ireland Housing Trust to Re-development Account.

(**a**) 1961. c. 12. (**b**) S.R. & O. (N.I.) 1962, No. 9.