(5) Repayments shall be completed in not more than three years save that in the case of loans exceeding one thousand pounds repayments may be extended at the discretion of the Ministry over not more than five years.

Sealed with the Official Seal of the Ministry of Agriculture for Northern Ireland this 25th day of June, nineteen hundred and sixty-two, in the presence of

(L.S.) *(Signed) J. C. Baird,*
Assistant Secretary.

The Ministry of Finance hereby approves the foregoing Scheme.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 25th day of June, nineteen hundred and sixty-two, in the presence of

(L.S.) *(Signed) K. R. Shimeld,*
Assistant Secretary.

EXPLANATORY NOTE

(This note is not part of the Scheme, but is intended to indicate its general purport.)

This Scheme provides for the making of loans by Hire Purchase to assist the purchase of machinery by persons who operate or who intend to operate small rural or agricultural industries in Northern Ireland.

1962. No. 115

As this Order has been classified as local it is not printed at length in this volume. A summary is given in the List of Statutory Rules and Orders of a Local Character under the heading ROADS.

1962. No. 116 [C]

EDUCATION

Parliamentary Grants in aid of Expenses of Local Education Authorities

REGULATIONS, DATED 2ND JULY, 1962, MADE BY THE MINISTRY OF EDUCATION UNDER SECTIONS 93, 104 AND 112 OF THE EDUCATION ACT (NORTHERN IRELAND), 1947(a), WITH THE APPROVAL OF THE MINISTRY OF FINANCE.

1.—(1) These Regulations may be cited as the Parliamentary Grants (Local Education Authorities) Amending Regulations No. 2 (Northern Ireland), 1962.

(a) 1947. c. 3.