1960. No. 4 [NC]

HOUSING

Small Dwellings Acquisition—Rate of Interest

ORDER, DATED 29TH JANUARY, 1960, MADE BY THE MINISTRY OF HEALTH AND LOCAL GOVERNMENT WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 5 OF THE HOUSING ACT, 1921.

The Ministry of Health and Local Government in pursuance of the powers conferred upon it by Section 5 of the Housing Act, 1921(a), and of all other powers enabling it in that behalf, with the approval of the Ministry of Finance, hereby orders as follows:

1. This Order may be cited as the Rate of Interest (Housing) Order (Northern Ireland), 1960.

2. The rate of interest on advances to be made under Section 1 of the Small Dwellings Acquisition Act, 1899, on or after the 30th day of January, 1960, shall be (*a*) six and one-quarter per centum per annum for periods not exceeding 30 years, and (*b*) six and one-eighth per centum per annum for periods over 30 years but not exceeding 50 years.

3. The Rate of Interest (Housing) Order (Northern Ireland), 1959(b), made by the Ministry of Health and Local Government on the 10th day of April, 1959, is hereby revoked.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this twenty-ninth day of January, one thousand nine hundred and sixty, in the presence of

(L.S.) *C. D. Hoey,*
Assistant Secretary.

Approved by the Ministry of Finance for Northern Ireland this twenty-ninth day of January, one thousand nine hundred and sixty.

(L.S.) *D. C. B. Holden,*
Second Secretary.

1960. No. 5

This Order has been exempted from printing by the Statutory Rules Act (Northern Ireland), 1958. A summary is given in the List of Statutory Rules and Orders of a Local Character under the heading TOURIST TRAFFIC.

(a) 11 & 12 Geo. 5. c. 19. (b) S.R. & O. (N.I.) 1959, No. 63.